

The logo for nfi.parts features the text "nfi.parts" in a sans-serif font. "nfi" is in grey and ".parts" is in orange. A horizontal line is positioned below the text.

New Flyer Industries Inc. Introduces NFI Parts™ Brand

Winnipeg, Manitoba, Canada – October 8, 2017: (TSX:NFI) New Flyer Industries Inc. (“NFI Group”), the largest transit bus and motor coach manufacturer and parts distributor in North America, announces a new brand within its portfolio – NFI Parts™. As previously announced in December of 2016, NFI Group is currently combining the parts operations of the New Flyer and MCI businesses.

As NFI Group has grown and acquired various Original Equipment Manufacturers (“OEMs”) after sales support has grown with it. Today, all of the parts sales and support for these OEM products will be supported under a single brand – NFI Parts. This new brand represents important activities associated with supporting the OEM products (buses and coaches), including part sales and support activities, technical publications, and training.

“Our goal in combining these businesses is to make it easy for customers to do business with us,” said NFI Parts President Brian Dewsnup. “Together, we have a more comprehensive parts offering, a larger distribution network, strong partnerships with a broader supply base, and the opportunity to share technologies and best practices. We are working to optimize our ability to deliver the right parts, at the right price, to the right place, at the right time.”

Integration of New Flyer Parts and MCI Parts will continue over the coming months emerging as NFI Parts with a focus on improved parts availability and shipping, as the distribution networks are combined. Additionally, in 2018, customers can expect to see improvements in the options they have to transact with NFI Parts, incorporating new e-commerce tools and enhancements to the current web store located through www.nfi.parts.

While the combined businesses have been rebranded NFI Parts, this announcement does not impact customers or suppliers with changes to their primary contacts or transactional processes. All system-related activities will remain as they are today.

NFI Parts represents the OEM product lines of New Flyer and MCI, distribution of the Setra brand, and the prior acquisitions of NABI and the Orion parts business. NFI Parts brings together over 85 years of parts experience and now supports a combined fleet of 72,000 active transit buses and motor coaches. NFI Parts has grown to serve over 17,000 customers from 15 parts distribution centers throughout North America.

About NFI Group

NFI Group is the largest transit bus and motor coach manufacturer and parts distributor in North America, with 31 fabrication, manufacturing, distribution, and service centers across Canada and the U.S. employing over 5,600 team members.

It is North America's heavy-duty transit bus leader and offers the largest transit bus product line under the brand Xcelsior®, incorporating the broadest range of drive systems available, including: clean diesel, natural gas, diesel-electric hybrid, trolley-electric, and battery-electric. NFI Group actively supports over 44,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 6,400 are powered by electric and battery propulsion.

NFI Group is also North America's motor coach market leader offering the Motor Coach Industries Inc. (MCI) J-Series, the industry's best-selling intercity coach for 11 consecutive years, and the MCI D-Series, the industry's best-selling motor coach line in North American history. MCI is also the exclusive distributor of Daimler's Setra S 417 and S 407 motor coaches in the United States and Canada. MCI actively supports over 28,000 coaches currently in service.

NFI Group also operates North America's most comprehensive parts organization, NFI Parts™, providing parts, technical publications, training, and support for its OEM product lines (transit buses and motor coaches). All buses and coaches are also supported by an industry-leading comprehensive warranty, service, and support network.

Further information is available on NFI Group websites at www.newflyer.com and www.mcicoach.com. The common shares of the NFI Group are traded on the Toronto Stock Exchange under the symbol NFI.

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